Purchase of crude oil from the Soviet Union

*57- SHRI B. SATYANARAYAN REDDY: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

(a) whether contracts have been entered into with the G^ernment of USSR and other countries for the purchase of crude oil and petroleum products; and

(b) if so, what an* the names of the other countries and the quantity of crude oil and other petroleum products for which contracts have been signrd with each of them and the amounts respectively required to be paid to them?

THE MINISTER OF STATE IN THE DEPARTMENT OF POWER AND MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRIMATl SUSHILA ROHATGI): (a) and (b) Contract has been finalised with UAE for the import of 75 million tonnes of crude oil. Negotiations are underway for concluding contracts for import of crude oil with the following countries as under:

	(In million "tonnes)
(i) USSR	3.5
(ii) Saudi Arabia.	2.0
(iii) Iraq	1-0

A quantity of 1 million tonn~s ofcrud: oil has also been purchased from Iran against a spot tend -i" to be adjusted against a term contract as and when signed.

It is proposed to conclude a contract with USSR for the import of 2.5 million tonnes of products.

It is not possible to indicate the amounts that are required to bs paid for these imports as the contracts are on variable market related pricing basis and the value of imports will be known only after the end of the year

Dismissal of Chairman of the Cement Corporation of India

*58. SHRI PARVATHANENI UPENDRA:
SHRI VIRENDRA VERMA :

Will the Min INDUSTRY be pleased to si;

(a) whether it is I the Chairman and Mar. of the Cement (:• L:dia was dismissed for - i of the Cement Corporationof India and if so, what are the details thereof; and

(b) what further steps are bing taken by Government to the functioning of the *Cera* . Corporation of India?

THE MINISTER OF INDUSTRY AND THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI NARAYAN DATT . TIWARI) : (a) and (b) The performance of the Cement of India was fast deteriorating. The net profit of the Corporation was reduced from Rs. 24.87 crores in 1982-83 to Rs. 7.41 crores in 1983-84 and the profit turned into loss of Rs. 1.65 crores in 1984-85. The loss during 1985-86 is estimated at Rs. 15.08 crores. Similarly, the capacity utilisation fell dowr from 87% in 1983-84 to 80% in 1984-85 and 72% in 1985-86. In view of the steady deterioration in the working of the CGI, Government of India appointed a Review Committee in January, 1986 under, the Chairmanship of Dr. H.C. VisVesvaraya to make a comprehensive appraisal of the state of affairs of the CGI. The Review Committee appointed by Government covered Various aspects of the working of the Cement Corporation of India and has submitted its hidings and recommendations, *inter-alia,* on the following main points :—

1. Organisational and management aspects;